
EXTRAORDINARY ANNOUNCEMENT

on the conversion process of the common shares of DUNA HOUSE HOLDING Nyrt.

The **DUNA HOUSE HOLDING Nyilvánosan Működő Részvénytársaság** (registered seat: 1016 Budapest, Gellérthegy utca 17., comp. reg. no. 01-10-048384; hereinafter referred to as: „**Company**”), with reference to Section 55. § (1) of Act CXX of 2001 on the capital market, and Section 2.3 of Annex 4 of Decree no 24/2008 (15. VIII.) of the Minister of Finance on the detailed regulations on information obligation in connection with the securities trade on the stock exchange, as an extraordinary announcement, hereby publish the following information:

The Company informs the Shareholders and the Investors, that the meeting of the Board of Directors of the Company which was held on **April 17, 2020** adopted **Resolution no. 32/2020 (04.17.)** within the competence of the general meeting according to the Government Decree of 102/2020 on the conversion of the Company's share structure, and that the aforementioned resolution and the modified nominal value and quantity of the shares have been registered in the companies register. According to the above mentioned resolution, the shares that are introduced into the Equities Prime Market of the Budapest Stock Exchange Ltd. will be converted in the coming period as follows: all the 3.438.787 pieces of dematerialized, registered common shares with ISIN number HU0000135090 with nominal value of HUF 50 will be converted with the result that the nominal value of the dematerialized common shares issued by the Company changes to HUF 5, the number of shares changes to 34.387.870 and the total nominal value remains unchanged.

Based on the consultation with KELER Zrt., we would like to draw the attention of the Shareholders and the Investors to the following regarding the course of the conversion:

KELER Zrt. exchanges the securities by conversing the dematerialized, registered common shares that are distributed through the Equities Prime Market of the Budapest Stock Exchange Ltd. with ISIN number **HU0000135090** with nominal value of HUF 50 (hereinafter: transitional series) by **1:10** ratio into dematerialized, registered common shares that are distributed through the Equities Prime Market of the Budapest Stock Exchange Ltd. with ISIN number **HU0000177613** (hereinafter: new series) with nominal value of HUF 5. The process of the exchange is the following.

The last trading day of the shares of the transitional series on the Equities Prime Market of the Budapest Stock Exchange Ltd. is: **31th of July 2020.** (day D-3)

The first trading day of the shares of the new series on the Equities Prime Market of the Budapest Stock Exchange Ltd. is: **3rd of August, 2020.** (day D-2)

RECORD DAY: 4th of August 2020. (day D-1)

- settlement of the last Budapest Stock Exchange Ltd trading day regarding the shares of the transitional series
- the last OTC trading day of the shares of the transitional series
- the last day to perform account operations regarding the shares of the transitional series according to the regulations of KELER

- Shareholders with a closing position regarding shares of the transitional series at the end of this day are entitled to the shares of the new series on day D.

VALUE DATE OF THE EXCHANGE: 5th of August (day D)

- date of cancellation of the transitional shares
- date of crediting of the new series of the shares
- settlement of the first trading day regarding the shares of the new series
- the first OTC trading day of the shares of the new series

During the conversion

- the shares of the transitional series are deleted from the KELER's securities accounts of the account holders,
- based on the closing status of the securities accounts on the date of the Record Day, for every 1 share of the transitional series 10 shares of the new series will be credited to the accounts (no. 676767/787878) of the account holders, and will be transferred to the sub-accounts of the account holders from which the shares of the transitional series have been cancelled.

KELER Zrt. will publish an announcement on the tasks of the conversion to the account holders during the following period through the KID system.

Budapest, 22 July, 2020

The Board of the Company